

CONFERENCE AGENDA

Sunday, December 4, 2011

Island Shangri-La Hong Kong

Pacific Place, Supreme Court Road, Central

Island Ballroom, Level 5

Dress Code: Black Tie or Asian Festive Attire

6:00-7:00pm

GALA RECEPTION

7:00-9:00pm

GALA DINNER

Mistress of Ceremonies: Kelly Cha, Songwriter & Singer

Keynote Address: Tavis Smiley, Host, Tavis Smiley on PBS

Monday, December 5, 2011

Island Shangri-La Hong Kong

Pacific Place, Supreme Court Road, Central

Island Ballroom, Level 5

Dress Code: Business

8:45-9:00am

WELCOME REMARKS

Speakers

Dominic Ng, Chairman, Committee of 100; Chairman and Chief Executive Officer, East West Bank

Stephen Lam, Chief Secretary for Administration, HKSAR

9:00-9:30am

KEYNOTE ADDRESS

Speaker

The Honorable Gary Locke, United States Ambassador to China

9:40-10:55am

ROUNDTABLE I: Chinese Consumption: Local Markets, Global Impact

As economic downturn dampens consumer spending in the United States and Europe, China is seeking to shift its growth to rely on domestic demand. Many Chinese and multinational corporations (MNC) now find their greatest growth spots in China and have ramped up investment and attention accordingly. China's emerging middle class and expanding echelon of high net worth individuals are becoming the primary drivers propelling Chinese and global consumption.

This roundtable will explore key trends and factors including urbanization, tourism, intellectual property, and an emerging middle class that are driving Chinese consumption, examine its global repercussions, and assess challenges and opportunities.

Moderator **Victor Fung**, Chairman, Li & Fung Group

Speakers **Liew Mun Leong**, President and Chief Executive Officer, CapitaLand Group

Brad Williams, President and Chief Executive Officer, MVP RV

H. Roger Wang, Chairman and Chief Executive Officer, Golden Eagle

11:00-12:15pm

ROUNDTABLE II: The RMB Goes Global: The Right Timing for China and the World

As the world's largest holder of foreign exchange reserves, China has begun laying the groundwork to internationalize the Chinese currency (RMB). As the first emerging country attempting to establish an international currency, China faces daunting challenges – convertibility, credibility, and sustainability. Beijing, however, understands that maintaining substantial foreign currency reserve exposure amid increasing volatility in global markets and anemic U.S. economic growth does not serve China's long-term economic interests.

This roundtable will focus on the process and challenges of the RMB's internationalization and examine Hong Kong's critical role as an international financial center and strategic financial hub for China in building the offshore RMB market.

Moderator **Antony Leung**, Chairman of Greater China, the Blackstone Group

Speakers **KC Kwok**, Honorary Senior Fellow, School of Economics and Finance, University of Hong Kong

Xiao Geng, Director of Research, Fung Global Institute

Xu Sitao, Chief Representative for China, the Economist Group

12:15-2:00pm

LUNCHEON CONVERSATION

Moderator **Tavis Smiley**, Host, Tavis Smiley on PBS

Speakers **Ronnie Chan**, Chairman, Hang Lung Properties Ltd.

Dominic Ng, Chairman, Committee of 100; Chairman and Chief Executive Officer, East West Bank

Eugene Robinson, Columnist and Associate Editor, *The Washington Post*

2:15-3:30pm

ROUNDTABLE III: U.S. and China: Partnerships for Global Universities

Education is a cornerstone for cultivating knowledge-transfer, innovation, creativity, and competition. Developing strategic educational partnerships between the United States and China is a critical component of building bridges that facilitate cross-fertilization of ideas and innovation and strengthen deeper mutual cultural awareness. Educational partnerships serve as an effective

dimension of people's diplomacy – a channel for students and scholars to “translate” the culture of their country through goodwill and mutual respect and to demystify misconceptions of politically-charged media images targeting both countries.

This roundtable will consider how educational ventures have overcome cultural, financial, and other differences to create mutually beneficial partnerships and the lessons that can be applied to business or other sectors. Panelists will also discuss the role of U.S. and Chinese policymakers in promoting policies favorable to bilateral educational partnerships.

Moderator **Tony Chan**, President, Hong Kong University of Science and Technology

Speakers **Ng Ching-Fai**, President, United International College

John Sexton, President, New York University

Tsui Lap-Chee, Vice-Chancellor and President, University of Hong Kong

3:30-4:45pm

ROUNDTABLE IV: FDI with Chinese Characteristics: How is Corporate China Moving Abroad?

Three core issues – rebalancing, renminbi (RMB), and regulations – are framing current and future assessments of Chinese FDI. China's economy has entered a process of “rebalancing” that will further change many firms' incentive structures in favor of overseas expansion, according to the *Asia Society Special Report* (May 2011). Revaluation of the RMB could potentially strengthen the currency. A strong RMB would expand China's overseas acquisition reach. To strengthen its position as a competitive and credible global player, China needs to improve regulatory laws and enforcement mechanisms at home. In overseas markets, state-owned enterprises (SOEs) and private companies seek to expand production or build a global brand based on a strong home market position. They face unique cultural, management, integration, and governance challenges.

This roundtable will examine the key trends underpinning Chinese foreign direct investment and assess ways in which Chinese companies can improve corporate governance and build trust with U.S. counterparts. The discussion will also explore how Chinese investment abroad is opening up opportunities in financing or professional services, identify the challenges Chinese companies face overseas, and discuss different approaches in addressing these challenges and achieving success.

Moderator **Ronnie Chan**, Chairman, Hang Lung Properties Ltd.

Speakers **Chen Guocai**, Vice President, China State Construction Engineering Corp Ltd.

Cheng Lixin, President and Chief Executive Officer, ZTE U.S.A.

Wei Sun Christianson, Co-CEO Asia Pacific and CEO, Morgan Stanley China

Chris Lu, Chief Executive Officer, Deloitte China

4:45-5:00pm

CLOSING REMARKS



Speaker

Dominic Ng, Chairman, Committee of 100; Chairman and Chief Executive Officer, East West Bank